



# SUDAL INDUSTRIES LIMITED

CIN:L21541MH1979PLC021541

Registered office : A-5, MIDC, Ambad Industrial Area, Nashik - 422 010.

Corporate office: 26A, Nariman Bhavan , 227 Nariman Point, Mumbai - 400 021.

## Audited Financial Results for the Quarter and Year Ended March 31, 2025

Rs in lakhs

Particulars	Quarter Ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited*	Unaudited	Audited*	Audited	Audited
Total Income from Operations (Net)	4,418.30	4,055.37	3,488.71	15,508.31	14,419.49
Net Profit / (Loss) from ordinary activities before tax and exceptional items and extra-ordinary items	405.02	38.30	178.30	767.93	(359.40)
Net Profit / (Loss) from ordinary activities before tax after exceptional items and extra-ordinary items	405.02	38.30	178.30	767.93	12,181.57
Net Profit / (Loss) from ordinary activities after tax, exceptional items and extra-ordinary items	331.54	(4.37)	114.39	569.78	12,117.66
Total Comprehensive Income for the period	322.74	(4.37)	115.38	560.98	12,118.65
Equity Share Capital (Face value of Rs. 10 each)	836.78	836.78	836.78	836.78	836.78
Other Equity excluding revaluation reserve as per the latest audited balancesheet				1,649.93	1,088.95
Earnings Per Share of `Rs. 10 each for continuing operations Basic & Diluted	3.96	(0.05)	1.37	6.81	152.01

### Notes :

- In the matter of appeal filed by one of the unsecured financial creditor of the Company, Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) vide its Order dated 22 July, 2024 has set aside the Company's Prepackage Insolvency Resolution Plan (PIRP) approved by Hon'ble National Company Law Tribunal (NCLT Order), Mumbai vide Order dated August 10, 2023. The Company has filed an appeal against the aforesaid Order before Hon'ble Supreme Court who vide their Order dated October 4, 2024 granted a stay on the NCLAT Order. The Company has implemented the PIRP as per the directions of the NCLT Order dated August 10, 2023.

Pursuant to the NCLT Order, the Company had paid fully to the secured and unsecured financial creditors and written back liabilities of Rs.12540.97 lakhs in respect of secured and unsecured creditors during the quarter ended September 30, 2023 as stipulated in the aforesaid Order.

Considering the above and based on the expert legal opinion, the management believes favourable outcome of appeal before Hon'ble Supreme Court and therefore, it is appropriate to prepare these financial results on a going concern basis.

- The Company has received demand orders dated August 12, 2024 from the Goods and Service Tax Department ('Department') for aggregate tax impact of Rs.2,578.99 lakhs (including penalty and interest thereon upto date of orders), in respect of disallowance of eligible input credits, mis-match in the GST returns filed etc. for the financial years from 2019-20 to 2021- 22. The Company has filed necessary appeals before the appellate authorities by pre-depositing Rs.122.55 lakhs. The management, based on expert opinion, in the matter is hopeful of a positive outcome of the aforesaid appeals.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on stock exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.sudal.co.in](http://www.sudal.co.in).

**For and on behalf of the Board  
For Sudal Industries Limited**

**Sd/-**

**M.V. Ashar**

**Whole Time Director**

**DIN : 06929024**

**Place : Mumbai**

**Date : May 29, 2025**